

Annual Report 2023-2025 and Budget 2026

	Actual 2023	Actual 2024	Budget 2025	Actual 2025	Variance \$ 2025	Variance % 2025	Budget 2026	Notes
Income								
Offertory								
Collection	\$ 270,444.00	\$ 303,353.00	\$ 290,000.00	\$ 292,088.00	\$ 2,088.00	1%	\$ 290,000.00	
Online	\$ 141,141.00	\$ 127,288.00	\$ 120,000.00	\$ 123,200.00	\$ 3,200.00	3%	\$ 120,000.00	
Grand Annual	\$ 250,754.00	\$ 262,157.00	\$ 265,000.00	\$ 284,637.00	\$ 19,637.00	7%	\$ 280,000.00	Note 1
				\$ -				
Catholic Rebate	\$ 5,355.00	\$ 22,357.00	\$ 22,500.00	\$ 21,096.00	\$ (1,404.00)	-6%	\$ 21,000.00	
Religious Education	\$ 30,344.00	\$ 31,455.00	\$ 32,500.00	\$ 39,362.00	\$ 6,862.00	21%	\$ 39,010.00	
Gifts	\$ 40,922.00	\$ 87,748.00	\$ 70,000.00	\$ 123,434.00	\$ 53,434.00	76%	\$ 80,000.00	Note 2
Other	\$ 35,156.00	\$ 48,305.00	\$ 46,750.00	\$ 44,663.00	\$ (2,087.00)	-4%	\$ 47,000.00	
Total Income	\$ 774,116.00	\$ 882,663.00	\$ 846,750.00	\$ 928,480.00	\$ 81,730.00	10%	\$ 877,010.00	
Expenses								
Salaries & Benefits	\$ 400,359.00	\$ 388,981.00	\$ 423,777.00	\$ 378,099.00	\$ (45,678.00)	-11%	\$ 450,778.00	Note 3
Clergy Stipends & Benefits	\$ 61,930.00	\$ 79,886.00	\$ 75,800.00	\$ 77,410.00	\$ 1,610.00	2%	\$ 76,930.00	
Utilities, Water and Sewer	\$ 91,206.00	\$ 94,988.00	\$ 84,900.00	\$ 103,914.00	\$ 19,014.00	22%	\$ 102,500.00	Note 4
Maintenance	\$ 98,431.00	\$ 58,742.00	\$ 47,300.00	\$ 99,780.00	\$ 52,480.00	111%	\$ 80,300.00	Note 5
Central Ministry Tithe	\$ 67,184.00	\$ 63,843.00	\$ 62,400.00	\$ 63,026.00	\$ 626.00	1%	\$ 64,526.00	
Property Insurance & Liability	\$ 57,923.00	\$ 64,899.00	\$ 65,648.00	\$ 66,948.00	\$ 1,300.00	2%	\$ 70,999.00	
Ministry and Mass Expenses	\$ 21,698.00	\$ 20,082.00	\$ 20,200.00	\$ 31,146.00	\$ 10,946.00	54%	\$ 35,000.00	
				\$ -				
All other	\$ 54,986.00	\$ 38,416.00	\$ 36,447.00	\$ 32,735.00	\$ (3,712.00)	-10%	\$ 31,368.00	
				\$ -				
Total Expenses	\$ 853,717.00	\$ 809,837.00	\$ 816,472.00	\$ 853,058.00	\$ 36,586.00	4%	\$ 912,401.00	
				\$ -				
Operating Profit or Loss	\$ (79,601.00)	\$ 72,826.00	\$ 60,538.00	\$ 75,422.00	\$ 14,884.00	25%	\$ (35,391.00)	
Non Operating Income								
Securities gains/losses				\$ 7,032.00				
Non Operating Expenses								
Capital Expenses				\$ (198,158.00)				
Non Operating Loss								
Net Income P/L				\$ (115,704.00)				

Note 1. The Grand Annual came in above expectations and has been adjusted upwards for 2026 Budget

Note 2. Gifts came in above expectations, but are difficult to forecast. They have been adjusted upwards for 2026 Budget.

Note 3. We were without a pastoral associate for some of last year which caused this line item to come in under Budget. We anticipate filling this position sometime in 2026

Note 4. Utilities, particularly water were above forecast. We are doing our best to reduce the costs but have increased the forecast for 2026 Budget

Note 5. Maintenance of buildings and grounds came in above forecast. We have increased the allocation in 2026

Finance Council Members

Fr. Mark Mahoney, Jane Donnelly, Terry Murphy, John Ohl, Karen Boyce, Tom O'Neill: Business Manager