Annual Report 2023/2024 and Budget 2025

			Actual 2022		Actual 2023		Budget 2024		Actual 2024		Variance \$ 2024	Variai 20			Budget 2025	
Offertory	Income															
Collection		\$	296,615.00	\$	270,444.00	\$	330,000.00	\$	303,353.00	\$	(26,647.00)	-9	%	\$	290,000.00	
Online		\$	160,195.00	\$	141,141.00	\$	113,000.00	\$	127,288.00	\$	14,288.00	11	.%	\$	120,000.00	
Grand Annual		\$	123,828.00	\$	250,754.00	\$	250,000.00	\$	262,157.00	\$	12,157.00	5	%	\$	265,000.00	
Catholic Rebate		\$	22,680.00	\$	5,355.00	\$	14,000.00	\$	22,357.00	\$	8,357.00	37	′%	\$	22,500.00	
Religious Education		\$	20,772.00	\$	30,344.00	\$	31,000.00	\$	31,455.00	\$	455.00	19	%	\$	32,500.00	
Gifts		\$	526,010.00	\$	40,922.00	\$	35,000.00	\$	87,748.00	\$	52,748.00	60)%	\$	70,000.00	
Other		\$	148,132.00	\$	35,156.00	\$	40,000.00	\$	48,305.00	\$	8,305.00	17	' %	\$	46,750.00	
Total Income		Š 1	1,298,232.00	Ś	774,116.00	Ś	813,000.00	Ś	882,663.00	\$	69,663.00	8	%	Ś	846,750.00	Note 1
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	Expenses															
Salaries & Benefits		\$	325,719.00	\$	400,359.00	\$	360,964.00	\$	388,981.00	\$	28,017.00	79	%	\$	423,777.00	
Clergy Stipends & Benefits		\$	67,120.00	\$	61,930.00	Ś	76,260.00	\$	79,886.00	Ś	3,626.00	5	%	\$	75,800.00	
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Utilities, Water and Sewer		\$	82,502.00	\$	91,206.00	\$	94,900.00	\$	94,988.00	\$	88.00	0	%	\$	84,900.00	
Maintenance		\$	98,670.00	\$	98,431.00	\$	108,000.00	\$	58,742.00	\$	(49,258.00)	-84	1%	\$	47,300.00	
Central Ministry Tithe		\$	58,570.00	\$	67,184.00	\$	65,648.00	\$	63,843.00	\$	(1,805.00)	-3	%	\$	62,400.00	
Property Insurance &												-1	0/			
Liability		\$	44,179.00	\$	57,923.00	\$	65,648.00	\$	64,899.00	\$	(749.00)	-1	70	\$	65,648.00	
Ministry and Mass												-67	7%			
Expenses		\$	14,399.00	\$	21,698.00	\$	33,500.00	\$	20,082.00	\$	(13,418.00)	-07	70	\$	20,200.00	
Acquistion / Improvement		_	10 156 00					,								
Equip & Buildings		\$	19,456.00		-	\$	-	\$	-	\$	-	4.0	.0.4	\$	-	
All other		\$	66,621.00	\$	54,986.00	\$	23,232.00	\$	38,416.00	\$	15,184.00	40	1%	\$	36,447.00	
Total Expenses		\$	777,236.00	\$	853,717.00	\$	828,152.00	\$	809,837.00	\$	(18,315.00)	-2	%	\$	816,472.00	Note 2.
Operating Profit or Loss		\$	520,996.00	\$	(79,601.00)	\$	(15,152.00)	\$	72,826.00	\$	87,978.00	12:	1%	\$	30,278.00	

Non Operating Income

\$ 11,452.00
\$ 95,703.00
\$ (84,251.00)
\$ (11,425.00)

Note 1, Income impacted positively by larger than expected gifts which are very difficult to forecast. The Catholic Appeal rebate approached more historic levels and has been adjusted for 2025. Our inhouse and envelope offertory collection came in below forecast, albeit higher than last year, and the impact was mitigated by better than forecast results in Grand Annual and Online results.

Note 2. Operational maintenance expenses were less than forecast aided by better weather, and fewer repairs. Ministry and Mass expenses were less than forecast and have been adjusted for 2025 budget

Finance Council Members

Fr. Mark Mahoney, Jane Donnelly, Terry Murphy, John Ohl, Karen Boyce, Tom O'Neill: Business Manager